

Index	Value	+/-	+/- (%)
KSi	5,547.54	-37.54	-0.67
KSHi	10,900.86	0.00	0.00

CODE	BID	OFFER	LAST	+/-
BSP	9.50	-	9.55	0.00
CCP	-	1.60	1.60	0.00
CGA	-	-	0.12	0.00
COY	-	-	0.05	0.00
CPL	-	0.68	0.75	0.00
HIG	-	-	0.20	0.00
IDC	SUSPENDED			
KAM	-	0.94	0.94	0.00
KPL	0.25	-	0.40	0.00
KSL	2.25	-	2.40	0.00
NCM	57.20	-	57.50	0.30
NGP	-	0.70	0.65	0.00
NIU	-	-	0.02	0.00
OSH	-	-	18.50	-0.50
SST	-	-	5.00	0.00
BSPHA	-	26,00.00	25,000.00	0.00

## ANNOUNCEMENTS

### ASX- Stocks to Watch

**FXJ - FAIRFAX** - up 0.5 cents, or 0.7 per cent, at 72 cents. Fairfax Media and NZME will have to negotiate again if they win their appeal against the NZ High Court's decision to block their attempted merger.

**MHJ - MICHAEL HILL INTERNATIONAL** - up 5.5 cents, or 5.1 per cent, at \$1.135. The jewellery chain will close 80 per cent of its struggling Emma & Roe stores at the cost of up to \$7.9 million, with just six outlets surviving the cull.

**NWS - NEWS CORP** - up 45 cents, or 2.2 per cent, at \$21.12

**TLS - TELSTRA** - up 7 cents, or 2.1 per cent, at \$3.37. Foxtel and Fox Sports will merge into a single company by the end of June, with News Corp owning 65 per cent of the new entity and Telstra the remainder.

## POMSOX HIGHLIGHTS

POMSoX registered a mixed trading session today. The main index, the KSi edged lower by -37.54 points or -0.67% to close at 5,547.54 points. The Kina Securities Home Index, the KSHi however remained unchanged at 10,900.86 points.

Trades were registered in the financial, mining, and petroleum sectors. Oil Search Ltd (OSH) was active and closed lower at K18.50 from previous close of K19.00. Newcrest Mining Ltd (NCM) closed higher at K57.50 adding 30 toea from previous close of K57.20, while Bank South Pacific (BSP) traded unchanged at K9.55.

The day's trading recorded a slim volume at a monetary value of K829,537.35.

## GLOBAL MARKETS HIGHLIGHTS

**AUSTRALIA:** The Australian share market has posted a strong gain as investors speculate that US President Donald Trump's proposed tariffs on imported steel and aluminium may not be set in stone. The benchmark S&P/ASX200 index was up 67.4 points, or 1.14% at 5,962.4 points.

**NEW YORK:** US stocks are moving higher as fears of a global trade war eased following mounting pressure on President Donald Trump to hold off on his threat to impose hefty tariffs on steel and aluminium imports. The Dow Jones industrial average was up 377.69 points, or 1.54% at 24,915.75, the S&P 500 was up 29.90 points, or 1.1% at 2,721.10.

**LONDON:** Britain's top share index recovered a little lost ground on Monday thanks to gains among mining companies and commodity stocks which had been among the worst hit after US President Trump threatened higher tariffs on steel and aluminium imports. The FTSE 100 was up 0.7% at 7,103.30 points by 1008 GMT, in line with a broadly positive European market. UK stocks also underperformed European peers with Germany's DAX ending the day up 1.5% and the STOXX 600 up 1.1%.

**TOKYO:** Asian shares stumbled to near three-week lows on Monday amid fears of a global trade war, while the euro was unsteady in currency markets due to worries that an anti-establishment coalition government could emerge from elections in Italy. Japan's Nikkei 225 fell 0.7%, South Korea's Kospi dropped 1.1% and the Hang Seng in Hong Kong lost 2.3%. Stocks in Shanghai edged up after Beijing set an annual growth target for the world's No. 2 economy of "around 6.5%" for 2018.

## GLOBAL MARKET MOVERS

Dow Jones	Price	+/-	ASX 200	Price	+/-
CAT	151.12	3.20%	LCL	2.35	6.82%
BA	352.75	2.30%	VGL	2.4	6.19%
GE	14.42	2.10%	APIL	1.57	5.00%

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