



KINA FUNDS MANAGEMENT LIMITED

Daily Market Report

Level 9, Deloitte Tower, Douglas Street
PO Box 1141, Port Moresby 121, NCD
Papua New Guinea
T + 675 308 3888 F + 675 308 3899
Email: funds@kina.com.pg
Website: www.kina.com.pg

Shading Key:
52 week high (green = 1), low (red = 0) or shaded in-between
% 2 standard deviation move up (5%)
% 1 standard deviation move up (33%)
% 1 standard deviation move down (33%)
% 2 standard deviation move down (5%)
These estimates are based upon the last 256 daily moves for each instrument

21-Nov-14
Reporting closing prices for prior day

Table with columns: Closing prices 20-Nov-14, 52 wk, Movement for the period (Day, Week, Month, YTD), Q3 2014, Q2 2014, 2013, 2012, 2011. Rows include Interest Rates (Central Bank Bills, Treasury Bills, Government Inscribed Stock, Kina Facility Rate, Ten year Government Bond yields), Currencies, Equity Indices (Papua New Guinea, Australia, North American, Europe, Asia).



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21-Nov-14

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			52					Q3 2014	Q2 2014	2013	2012	2011	
			20-Nov-14	wk	Day	Week	Month						YTD
<b>Indices</b>													
MSCI AC Asia-ex-Japan*	USD		370.73	0.62	-0.3%	-1.0%	0.6%	5.1%	-0.5%	7.3%	2.7%	20.0%	-17.3%
MSCI ACWI-ex-Australia*	USD		187.37	0.74	-0.1%	0.6%	4.6%	5.6%	-1.7%	5.7%	23.1%	14.7%	-7.2%
MSCI All Country World Index*	USD		190.44	0.82	-0.2%	0.5%	4.4%	5.5%	-1.9%	5.6%	22.5%	14.9%	-7.3%
iShare Emerging Markets			41.13	0.46	-0.2%	0.1%	1.0%	-1.6%	-3.9%	5.4%	-7.6%	13.4%	-20.4%
VIX Volatility S&P500			13.58	0.20	-2.7%	-1.5%	-17.8%	-1.0%	41.0%	-16.6%	-6.5%	-21.5%	31.8%
<b>Commodities</b>													
Light Crude (WTI)	US\$/bbl		75.58	0.64	1.6%	1.6%	-7.9%	-23.2%	-13.5%	3.9%	5.9%	-10.8%	5.0%
Brent Crude	US\$/bbl		79.89	0.05	2.2%	2.5%	-7.9%	-27.9%	-15.6%	4.2%	-1.4%	-1.0%	12.7%
Gold	US\$/oz		1,193.30	0.22	0.9%	2.8%	-2.9%	-0.7%	-8.4%	3.0%	-28.7%	4.4%	9.4%
Silver	US\$/oz		16.25	0.14	0.7%	4.0%	-5.3%	-16.1%	-19.0%	6.8%	-37.6%	1.9%	-10.3%
Copper	US\$/lb		3.01	0.18	-0.4%	0.6%	-1.1%	-11.4%	-6.1%	5.6%	-9.0%	3.7%	-21.5%
Malaysian Palm Oil* RM/tn (R) or US\$ (L)		666.77	2,245	0.31	-0.3%	-0.6%	5.2%	-15.6%	-10.3%	-7.2%	6.3%	-22.6%	-14.9%
ICCO Cocoa	US\$/mt		2,878	0.26	0.7%	-1.4%	-8.6%	3.4%	3.6%	5.0%	21.1%	6.9%	
ICO Coffee	US\$/lb		168	0.78	2.7%	5.0%	2.3%	57.5%	6.1%	-4.8%	-21.3%	-30.5%	
<b>Equities</b>													
<b>Domestic</b>													
Percentage changes													
<b>POMSox</b>													
Bank South Pacific			7.12	0.41	-1.0%	0.3%	0.0%	-10.8%	-2.7%	-4.9%	-1.1%	7.0%	-4.7%
Credit Corporation			2.55	0.25	0.0%	-1.9%	-1.9%	2.0%	0.0%	0.0%	13.6%	11.1%	10.0%
City Pharmacy			1.44	0.00	0.0%	0.0%	-2.7%	-26.5%	-17.3%	-8.2%	22.5%	38.4%	12.0%
New Britain Palm Oil		27.48	25.50	0.82	0.0%	0.0%	2.0%	70.0%	16.1%	7.6%	-11.8%	-32.0%	-0.4%
Kina Asset Management Limited			1.03	0.30	-2.8%	3.0%	-2.8%	-6.4%	0.0%	1.9%	22.2%	-4.3%	-6.0%
Airlines PNG			0.33	0.00	0.0%	0.0%	0.0%	-5.7%	0.0%	0.0%	-2.8%	-10.0%	-27.3%
Steamship Trading Company		68.06	5.00	0.00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Oil Search Limited		17.95	17.50	0.04	0.0%	-5.5%	-8.9%	-0.2%	-1.4%	10.6%	30.6%	-2.8%	-10.0%
Highlands Pacific Limited		0.13	0.15	0.14	0.0%	0.0%	0.0%	-25.0%	-11.8%	-19.0%	-48.7%	-38.1%	-58.3%
Marengo Mining Limited		0.02	0.07	0.13	0.0%	0.0%	0.0%	-56.3%	-27.3%	-21.4%	-55.6%	-28.0%	-18.0%
Newcrest Mining Limited		21.28	24.00	0.00	0.0%	0.0%	-4.0%	-20.0%	4.2%	-4.0%	-40.0%	-30.6%	-28.0%
<b>Australia</b>													
AMP Limited			5.63	0.83	-1.2%	-1.6%	4.5%	28.2%	3.0%	6.4%	-9.9%	14.8%	-23.1%
ANZ Banking Group Limited			31.94	0.49	0.5%	-0.3%	-3.0%	-0.9%	-7.3%	0.8%	28.5%	21.1%	-12.1%
BHP Billiton Limited			31.80	0.06	-2.7%	-4.4%	-5.5%	-16.3%	-5.7%	-1.6%	0.4%	6.6%	-23.9%
Bougainville Copper Limited			0.28	0.09	-1.8%	12.0%	7.7%	-41.1%	-34.9%	-12.2%	-20.8%	-27.5%	-58.6%
Bank of Queensland			12.18	0.59	-0.8%	-1.1%	-1.6%	0.2%	-4.5%	-5.1%	63.4%	-0.8%	-29.6%
Brambles Limited			9.77	0.87	0.4%	0.2%	4.4%	6.8%	3.6%	-0.8%	20.6%	4.2%	0.6%
Commonwealth Bank of Australia			80.34	0.70	-0.2%	-1.1%	2.8%	3.3%	-6.9%	4.4%	24.0%	25.3%	-3.1%
Coca Cola Amatil			9.14	0.18	-1.1%	-2.5%	5.2%	-24.0%	-7.2%	-14.2%	-11.2%	15.1%	6.0%
CSL			78.33	0.89	0.0%	-1.6%	4.6%	13.6%	11.5%	-4.3%	28.4%	68.2%	-11.8%
Fortescue Mining			2.64	0.00	-3.6%	-12.9%	-25.2%	-54.6%	-20.0%	-17.1%	18.3%	5.4%	-34.7%
Highlands Pacific Limited			0.06	0.55	-1.6%	27.1%	22.0%	0.0%	15.2%	-29.2%	-56.4%	11.1%	-68.6%
Horizon Oil Ltd			0.22	0.00	-12.0%	-24.1%	-22.8%	-27.9%	-14.3%	12.9%	-33.7%	104.8%	-31.0%
Macquarie Group Ltd			58.80	0.68	-0.7%	-2.0%	-1.2%	6.3%	-3.4%	2.9%	53.9%	47.9%	-35.7%
Mirvac Group			1.75	0.51	-0.6%	-1.7%	0.3%	3.9%	-3.6%	5.0%	11.6%	25.8%	-2.5%
Marengo Mining Limited			0.01	0.18	10.0%	0.0%	-21.4%	-26.7%	22.2%	-35.7%	-88.5%	-35.0%	-46.3%
National Australia Bank			32.10	0.07	-0.1%	-0.9%	-5.7%	-7.8%	-0.7%	-7.6%	38.8%	5.2%	-1.4%
Newcrest Mining Limited			9.70	0.51	-2.3%	8.0%	-4.3%	24.4%	0.3%	6.4%	-66.1%	-27.8%	-26.8%
Oil Search Limited			8.18	0.19	2.1%	-2.0%	-4.9%	0.9%	-7.8%	14.3%	14.9%	11.1%	-11.2%
Origin Energy Ltd			13.05	0.02	-1.8%	-4.3%	-7.8%	-7.2%	2.4%	2.3%	19.9%	-13.0%	-19.9%
PanAust Ltd			1.68	0.26	0.3%	3.4%	-0.6%	-6.7%	-13.3%	42.9%	-47.1%	2.5%	-28.1%
Qbe Insurance Group Ltd			10.76	0.11	-2.0%	-4.1%	-2.2%	-6.5%	7.3%	-15.2%	1.9%	-16.0%	-28.7%
Rio Tinto Limited			56.41	0.06	-2.7%	-5.5%	-5.8%	-17.3%	0.5%	-6.7%	0.8%	7.5%	-29.4%
Santos Limited			11.69	0.01	0.3%	-3.9%	-8.2%	-20.1%	-4.1%	5.6%	31.7%	-10.0%	-6.9%
Stockland			4.11	0.75	-0.7%	-2.1%	2.0%	13.9%	1.8%	3.5%	0.6%	9.0%	-11.4%
Steamship Trading Company			31.02	0.07	0.0%	0.0%	-7.4%	0.1%	-8.9%	-1.1%	17.0%	2.7%	-1.1%
Suncorp Metway Limited			14.45	0.76	-0.9%	-1.5%	1.5%	10.3%	3.7%	5.2%	26.8%	20.2%	-5.2%
Sydney Airport			4.39	0.80	0.0%	-3.1%	2.3%	15.5%	1.2%	0.7%	13.1%	25.7%	-11.0%
Transurban Group			8.23	0.36	0.0%	-0.7%	2.6%	20.3%	4.5%	1.8%	11.9%	7.8%	9.8%
Telstra Corporation Limited.			5.68	0.86	-1.2%	-1.7%	3.3%	8.2%	1.7%	2.6%	18.2%	30.1%	19.4%
Wesfarmers Ltd			42.10	0.37	-1.8%	-4.6%	-0.3%	-4.4%	0.8%	1.6%	18.7%	23.8%	-7.8%
Westpac Banking Corporation			32.53	0.30	-0.8%	-1.3%	-4.4%	0.5%	-5.1%	-2.0%	24.1%	29.2%	-10.0%
Westfield Group			10.84	0.05	0.0%	0.0%	0.0%	7.4%	0.0%	5.8%	-5.6%	33.3%	-18.5%
Woolworths Limited			31.30	0.00	-3.0%	-7.9%	-10.2%	-7.5%	-2.8%	-1.4%	14.7%	16.3%	-6.9%
Woodside Petroleum Limited			38.45	0.21	0.1%	-4.1%	-3.8%	-1.2%	-1.1%	5.3%	13.2%	10.4%	-28.1%
<b>International</b>													
iShare MSCI All Asia ex Japan	USD \$		61.69	0.59	-0.2%	-1.2%	0.4%	2.3%	-2.2%	6.1%	-2.3%	18.1%	-21.7%
Marengo Mining	Toronto CAD \$		0.015	0.50	50.0%	50.0%	50.0%	0.0%	0.0%	-25.0%	-89.3%	-36.4%	-39.5%
New Britain Palm Oil	LSE GBP £		6.880	1.00	0.0%	0.6%	3.1%	73.5%	-25.8%	22.8%	-21.9%	-30.7%	-19.6%
Blackrock Int Equity Fund*	AUD \$		14.14	1.00	1.0%	1.9%	5.9%	7.2%	3.1%	3.1%			
Blackrock Australian Equity Fund*	AUD \$		1.65	0.46	-0.2%	-0.2%	0.3%	-1.5%	-3.8%	0.0%	14.2%	14.2%	12.9%
Vanguard International Share*	AUD \$		1.69	1.00	1.0%	1.9%	7.2%	6.5%	4.9%	2.7%	44.8%	10.5%	-5.9%

\*as at 19-Nov-14

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