



KINA FUNDS MANAGEMENT LIMITED

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Shading Key:

- 52 week high (green = 1), low (red = 0) or shaded in-between
- 2 standard deviation move up (5%)
- 1 standard deviation move up (33%)
- 1 standard deviation move down (33%)
- 2 standard deviation move down (5%)

These estimates are based upon the last 256 daily moves for each instrument

Daily Market Report

13-Jun-14
 Reporting closing prices for prior day

		Closing prices	52	Movement for the period				Q2 2014	Q1 2014	2013	2012	2011
		12-Jun-14	wk	Day	Week	Month	YTD					
Interest Rates												
Central Bank Bills												
28 days	C-bill auctions on Wednesday;	1.89%	1.00	Change to today's price				Change for quarter		For interest rates, rate at end of		
60 days	reported Thursday/Friday	2.52%	1.00	from closing prices of prior period						each respective year reported.		
90 days		2.66%	1.00	0.00%	0.00%	0.05%	0.05%	0.00%	1.84%	1.98%	2.69%	
182 days		2.62%	1.00	0.02%	0.11%	0.40%	0.23%	0.12%	2.12%	2.11%	3.09%	
Treasury Bills												
182 days	Tbill auctions are irregular Wednesd	3.97%	1.00	0.02%	0.10%	0.49%	0.24%	0.22%	2.17%	2.22%	3.31%	
364 days	reported Thursday/Friday	6.21%	1.00	0.00%	0.00%	0.11%	0.09%	0.02%	2.51%	2.32%	3.85%	
Government Inscribed Stock												
2017/2015	GIS auctions usually monthly	7.64%	1.00									
2020/2019	reported Thursday/Friday	11.53%	1.00	0.07%	0.28%	1.45%	0.48%	0.81%	2.52%	1.95%	3.87%	
2024/2022/2023		12.83%	1.00	0.05%	0.20%	2.45%	0.58%	1.78%	3.76%	2.55%	4.18%	
2027/2029		13.74%	1.00									
2031		14.65%	1.00									
Kina Facility Rate												
Ten year Government Bond yields												
United States		2.58%	0.35	-0.05%	0.00%	0.08%	-0.45%	-0.24%	-0.31%	3.03%	1.76%	1.88%
United Kingdom		2.72%	0.61	0.00%	0.04%	0.19%	-0.31%	-0.16%	-0.30%	3.03%	1.84%	1.98%
Australia		3.79%	0.24	-0.04%	-0.01%	0.06%	-0.45%	-0.48%	-0.10%	4.24%	3.28%	3.79%
France		1.76%	0.06	0.01%	-0.04%	-0.01%	-0.67%	-0.31%	-0.35%	2.43%	1.99%	3.17%
Japan		0.60%	0.06	-0.01%	-0.02%	0.01%	-0.14%	-0.07%	-0.09%	0.74%	0.79%	0.98%
Australia RBA Cash Rate												
PNG CPI Index												
Latest 12 mth % change												
4.7%												
Currencies												
Percentage changes												
PGK/USD		0.4129	0.66	0.0%	0.0%	17.1%	3.9%	-2.3%	-9.4%	-17.9%	3.6%	23.2%
PGK/AUD		0.4381	0.53	-0.5%	-1.0%	16.3%	-2.0%	-2.6%	-13.3%	-2.9%	2.6%	23.3%
PGK/GBP		0.2439	0.39	-0.8%	-0.7%	16.1%	1.7%	-2.8%	-9.9%	-19.5%	-0.9%	23.4%
PGK/NZD		0.4754	0.40	-0.9%	-2.2%	16.6%	-1.9%	-0.2%	-14.4%	-16.4%	-1.8%	23.1%
PGK/JPY		41.999	0.67	-0.3%	-0.7%	17.3%	0.4%	-3.7%	-11.2%	-0.9%	17.1%	17.2%
AUD/USD		0.9424	0.72	0.5%	1.0%	0.7%	6.0%	0.2%	4.5%	-15.4%	0.2%	0.1%
USD/JPY		101.725	0.60	-0.3%	-0.7%	0.2%	-3.4%	-1.4%	-1.9%	20.6%	13.1%	-5.0%
EUR/USD		1.3550	0.67	0.1%	-0.8%	-1.2%	-1.5%	-1.1%	0.1%	4.3%	1.2%	-3.4%
GBP/USD		1.6925	0.98	0.8%	0.7%	0.8%	2.1%	0.5%	0.6%	1.9%	3.9%	-0.7%
MYR/USD		0.3117		0.1%	0.6%	0.5%	4.1%	1.6%	2.3%			
Equity Indices												
Papua New Guinea												
Percentage changes												
KS Index		3,682.67	0.07	-0.1%	-0.3%	0.7%	-4.9%	2.5%	-6.6%	-14.9%	-21.4%	-22.2%
KS Home Index		7,919.76	0.00	-0.7%	-0.6%	-2.1%	-3.1%	1.5%	-2.6%	-2.0%	-9.9%	-1.9%
Australia												
All Ordinaries		5,407.90	0.88	-0.5%	-0.2%	-1.5%	1.0%	1.3%	0.9%	13.3%	12.3%	-15.2%
S&P/ASX 100		4,518.70	0.88	-0.4%	-0.1%	-1.4%	1.7%	2.0%	0.8%	15.0%	14.0%	-13.9%
S&P/ASX 20		3,429.90	0.87	-0.4%	0.1%	-1.5%	1.5%	2.0%	0.7%	16.6%	15.8%	-13.5%
S&P/ASX 50		5,603.70	0.88	-0.5%	-0.1%	-1.4%	1.4%	1.9%	0.5%	15.5%	14.9%	-13.1%
S&P/ASX Midcap 50		4,520.00	0.88	-0.3%	-0.4%	-1.1%	3.9%	2.3%	3.0%	11.1%	6.8%	-18.5%
S&P/ASX Small Ordinaries		2,114.20	0.58	-0.7%	-0.8%	-2.6%	-3.6%	-1.2%	-0.2%	-5.8%	1.7%	-23.6%
S&P/ASX 200		5,428.80	0.88	-0.5%	-0.1%	-1.5%	1.4%	1.8%	0.8%	13.7%	13.4%	-14.5%
S&P/ASX 300		5,369.60	0.88	-0.5%	-0.2%	-1.5%	1.2%	1.7%	0.7%	13.3%	12.9%	-14.9%
S&P/ASX 200 Energy		14,407.00	0.93	-0.3%	0.5%	-0.4%	5.8%	6.6%	0.1%	8.5%	-3.3%	-20.9%
S&P/ASX 200 Materials		9,614.10	0.53	-0.9%	-1.3%	-5.8%	-5.8%	-1.6%	-1.8%	-5.8%	-0.6%	-25.5%
S&P/ASX 200 Industrials		4,066.70	0.82	-0.5%	-1.5%	-2.7%	2.5%	2.8%	2.1%	10.0%	5.0%	-10.7%
S&P/ASX 200 Consumer Discretionary		1,741.50	0.56	-0.2%	-1.3%	-4.5%	-4.9%	-0.3%	-0.4%	34.2%	13.9%	-21.9%
S&P/ASX 200 Consumer Staples		9,924.60	0.59	-0.2%	-1.2%	-2.1%	-0.9%	5.1%	-2.7%	12.1%	20.2%	-4.9%
S&P/ASX 200 Healthcare		14,425.90	0.78	0.1%	-0.8%	-1.0%	0.4%	1.9%	0.3%	23.5%	44.8%	-10.6%
S&P/ASX 200 Financials		6,147.10	0.94	-0.4%	1.0%	0.5%	4.6%	1.5%	2.8%	22.6%	20.5%	-10.4%
S&P/ASX 200 Information Technology		790.20	0.85	-0.4%	0.4%	-1.9%	6.6%	3.6%	5.3%	21.3%	18.4%	-22.7%
S&P/ASX 200 Telecommunication Services		1,815.20	0.81	-0.8%	-1.7%	-1.6%	-0.4%	4.6%	-2.3%	19.8%	30.6%	18.3%
S&P/ASX 200 Utilities		5,865.20	0.86	-0.1%	-1.3%	-0.6%	9.0%	6.7%	3.2%	1.9%	15.2%	3.0%
S&P/ASX 200 A-REIT		1,076.40	0.99	-0.1%	0.4%	1.3%	9.3%	5.8%	2.1%	-0.2%	23.9%	-7.4%
S&P/ASX 200 Financial-x-A-REIT		7,252.40	0.92	-0.5%	1.1%	0.4%	3.9%	0.8%	2.9%	27.2%	19.8%	-11.0%
North American												
DJIA		16,734.19	0.90	-0.7%	-0.6%	1.7%	1.0%	1.6%	-0.7%	23.6%	5.7%	5.5%
S&P 500		1,930.11	0.94	-0.7%	-0.5%	3.2%	4.4%	2.7%	1.3%	26.4%	11.7%	-0.2%
NASDAQ		4,297.63	0.94	-0.8%	0.0%	5.6%	2.9%	1.0%	0.5%	34.2%	30.0%	-1.8%
Toronto S&P/TSX		14,909.63	1.00	0.1%	1.4%	2.2%	9.5%	1.9%	5.2%	8.6%	1.8%	-11.1%
Europe												
FTSE		6,843.11	0.96	0.1%	0.4%	0.0%	1.4%	3.7%	-2.2%	12.0%	3.5%	-5.6%
DAX		9,938.70	0.96	-0.1%	-0.1%	2.9%	4.0%	4.1%	0.0%	22.8%	23.4%	-12.1%
CAC 40		4,554.40	0.96	0.0%	0.1%	2.5%	6.0%	2.9%	2.2%	15.1%	12.2%	-15.3%
Asia												
Nikkei		14,973.53	0.62	-0.6%	-0.7%	4.7%	-8.1%	-0.9%	-9.4%	57.8%	22.1%	-17.3%
Hang Seng		23,175.02	0.80	-0.4%	0.3%	2.0%	-0.3%	4.2%	-4.7%	-0.3%	20.0%	-20.0%
Shanghai		2,054.95	0.34	0.1%	1.5%	0.3%	-2.0%	-0.1%	-2.7%	-6.3%	3.2%	-21.7%
Sensex		25,473.89	0.99	-0.4%	2.7%	7.0%	20.3%	8.5%	5.5%	7.4%	22.8%	-24.6%

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		12-Jun-14	wk	Day	Week	Month	YTD						
Indices													
MSCI AC Asia-ex-Japan*	USD	375.21	1.00	-0.1%	1.3%	3.2%	6.3%	5.9%	-1.1%	2.7%	20.0%	-17.3%	
MSCI ACWI-ex-Australia*	USD	187.44	0.99	-0.2%	1.0%	2.5%	5.6%	3.9%	0.5%	23.1%	14.7%	-7.2%	
MSCI All Country World Index*	USD	190.93	0.99	-0.2%	1.0%	2.4%	5.8%	3.9%	0.6%	22.5%	14.9%	-7.3%	
iShare Emerging Markets		43.59	0.95	-0.5%	1.1%	2.9%	4.3%	3.8%	-1.9%	-7.6%	13.4%	-20.4%	
VIX Volatility S&P500		12.56	0.17	8.3%	7.5%	-4.6%	-8.5%	-17.9%	1.2%	-6.5%	-21.5%	31.8%	
Commodities													
Light Crude (WTI)	US\$/bbl	106.53	0.79	1.9%	4.0%	5.0%	8.2%	1.3%	3.1%	5.9%	-10.8%	5.0%	
Brent Crude	US\$/bbl	113.24	0.80	3.0%	4.1%	2.5%	2.2%	1.6%	-2.8%	-1.4%	-1.0%	12.7%	
Gold	US\$/oz	1,274.00	0.37	1.0%	1.6%	-1.5%	6.0%	-2.9%	6.7%	-28.7%	4.4%	9.4%	
Silver	US\$/oz	19.53	0.17	1.8%	2.6%	0.3%	0.8%	-5.3%	1.8%	-37.6%	1.9%	-10.3%	
Copper	US\$/lb	3.02	0.20	-0.6%	-2.4%	-4.1%	-11.2%	3.0%	-10.7%	-9.0%	3.7%	-21.5%	
Malaysian Palm Oil*	RM/tn	2,379	0.29	-0.3%	-2.2%	-8.7%	-10.5%	-5.7%	-0.9%	6.3%	-22.6%	-14.9%	
ICCO Cocoa	US\$/mt	3,201	1.00	0.9%	1.0%	7.6%	15.0%	2.1%	10.0%	21.1%	6.9%		
ICO Coffee	US\$/lb	152	0.66	2.6%	1.4%	-5.0%	43.1%	-2.0%	50.7%	-21.3%	-30.5%		
Equities													
Percentage changes													
Domestic													
	PGK K	Arbitrage	POMSox										
Bank South Pacific			7.40	0.90	-1.3%	-1.3%	-3.9%	-7.3%	-1.0%	-2.5%	-1.1%	7.0%	-4.7%
Credit Corporation			2.70	1.00	0.0%	0.0%	0.0%	8.0%	0.0%	8.0%	13.6%	11.1%	10.0%
City Pharmacy			1.82	0.46	0.0%	0.0%	-6.7%	-7.1%	-2.6%	-0.5%	22.5%	38.4%	12.0%
New Britain Palm Oil	17.43		15.05	0.64	0.0%	0.3%	0.3%	7.1%	-6.7%	-11.8%	-32.0%	-0.4%	
Kina Asset Management Limited			1.07	0.77	0.0%	0.0%	0.0%	-2.7%	1.9%	-4.5%	22.2%	-4.3%	-6.0%
Airlines PNG			0.33	0.00	0.0%	0.0%	0.0%	-5.7%	0.0%	-5.7%	-2.8%	-10.0%	-27.3%
Steamship Trading Company	16.95		5.00	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Oil Search Limited	22.26		19.00	0.98	0.0%	-0.5%	5.3%	8.4%	5.5%	0.6%	30.6%	-2.8%	-10.0%
Highlands Pacific Limited	0.13		0.20	0.36	0.0%	0.0%	0.0%	0.0%	-4.8%	5.0%	-48.7%	-38.1%	-58.3%
Marengo Mining Limited	0.03		0.12	0.06	0.0%	-7.7%	0.0%	-25.0%	-21.4%	-12.5%	-55.6%	-28.0%	-18.0%
Newcrest Mining Limited	22.16		24.00	0.00	0.0%	0.0%	-4.0%	-20.0%	0.0%	-16.7%	-40.0%	-30.6%	-28.0%
Australia													
AMP Limited			5.33	0.95	-0.4%	0.9%	-0.9%	21.4%	6.2%	13.4%	-9.9%	14.8%	-23.1%
ANZ Banking Group Limited			33.83	0.85	-0.2%	1.8%	1.9%	5.0%	1.3%	2.6%	28.5%	21.1%	-12.1%
ARGO Investment Limited			7.47	0.97	0.1%	-0.3%	2.5%	2.2%	1.2%	-0.5%	18.3%	20.6%	-19.9%
BHP Billiton Limited			35.71	0.57	-0.6%	-1.4%	-6.7%	-6.0%	1.5%	-4.0%	0.4%	6.6%	-23.9%
Bougainville Copper Limited			0.51	0.46	-2.9%	-2.9%	-11.4%	6.3%	7.1%	3.2%	-20.8%	-27.5%	-58.6%
Bank of Queensland			12.23	0.82	-1.0%	2.0%	2.0%	0.6%	-6.6%	5.7%	63.4%	-0.8%	-29.6%
Brambles Limited			9.32	0.63	-0.4%	-0.9%	-4.6%	1.9%	3.9%	1.2%	20.6%	4.2%	0.6%
Commonwealth Bank of Australia			81.88	0.97	-0.4%	1.1%	0.8%	5.2%	5.4%	-0.5%	24.0%	25.3%	-3.1%
Coca Cola Amatil			9.14	0.02	-1.3%	-1.8%	-3.6%	-24.0%	-14.2%	-8.3%	-11.2%	15.1%	6.0%
CSL			68.70	0.75	-0.7%	-2.0%	-2.3%	-0.4%	1.5%	0.9%	28.4%	68.2%	-11.8%
Fortescue Mining			4.33	0.45	-4.6%	-6.9%	-7.9%	-25.6%	-16.0%	-9.8%	18.3%	5.4%	-34.7%
Highlands Pacific Limited			0.06	0.12	0.0%	1.8%	-11.1%	-8.2%	-12.3%	6.6%	-56.4%	11.1%	-68.6%
Horizon Oil Ltd			0.38	0.90	-1.3%	-1.3%	0.0%	24.6%	19.4%	1.6%	-33.7%	104.8%	-31.0%
Macquarie Group Ltd			60.45	0.99	-0.4%	2.3%	2.1%	9.3%	3.6%	4.7%	53.9%	47.9%	-35.7%
Mirvac Group			1.85	0.97	0.5%	0.5%	4.5%	9.8%	6.5%	1.2%	11.6%	25.8%	-2.5%
Marengo Mining Limited			0.02	0.10	7.1%	7.1%	15.4%	0.0%	-14.3%	-6.7%	-88.5%	-35.0%	-46.3%
Multiplex Sites Trust			85.53	0.81	-0.4%	-0.5%	1.3%	4.3%	3.1%	1.7%	-0.6%	12.4%	-5.1%
National Australia Bank			33.33	0.58	-0.9%	0.3%	-0.8%	-4.3%	-5.6%	1.8%	38.8%	5.2%	-1.4%
Newcrest Mining Limited			9.71	0.40	-0.9%	1.0%	-5.8%	24.5%	-1.5%	26.8%	-66.1%	-27.8%	-26.8%
Oil Search Limited			9.75	0.39	0.4%	2.4%	6.2%	20.2%	11.5%	4.3%	14.9%	11.1%	-11.2%
Origin Energy Ltd			14.22	0.67	-1.0%	-1.4%	-6.6%	1.1%	5.6%	1.6%	19.9%	-13.0%	-19.9%
PanAust Ltd			2.17	0.73	-1.4%	-0.9%	-1.8%	20.6%	39.7%	-12.5%	-47.1%	2.5%	-28.1%
Qbe Insurance Group Ltd			10.98	0.11	0.5%	-0.7%	-3.2%	-4.6%	-11.2%	11.4%	1.9%	-16.0%	-28.7%
Rio Tinto Limited			58.72	0.41	-1.1%	-1.6%	-6.5%	-13.9%	-6.7%	-6.8%	0.8%	7.5%	-29.4%
Santos Limited			14.51	0.67	-0.1%	0.7%	1.5%	-0.8%	7.6%	-7.7%	31.7%	-10.0%	-6.9%
Stockland			4.01	0.92	-0.5%	1.0%	4.4%	11.1%	4.0%	3.9%	0.6%	9.0%	-11.4%
Steamship Trading Company			38.70	0.98	0.0%	0.5%	2.9%	24.8%	2.9%	20.6%	17.0%	2.7%	-1.1%
Suncorp Metway Limited			13.43	0.87	0.1%	1.6%	-0.1%	2.5%	3.7%	-1.8%	26.8%	20.2%	-5.2%
Sydney Airport			4.33	0.90	0.0%	-1.6%	-1.6%	13.9%	4.8%	10.3%	13.1%	25.7%	-11.0%
Transurban Group			7.62	1.00	0.7%	1.7%	5.0%	11.4%	2.3%	6.1%	11.9%	7.8%	9.8%
Telstra Corporation Limited.			5.21	0.80	-0.8%	-1.7%	-1.5%	-0.8%	5.1%	-3.2%	18.2%	30.1%	19.4%
Wesfarmers Ltd			41.61	0.59	-0.5%	-1.9%	-3.8%	-5.5%	5.3%	-6.5%	18.7%	23.8%	-7.8%
Westpac Banking Corporation			34.58	0.96	-0.5%	1.1%	0.3%	6.8%	-0.4%	6.7%	24.1%	29.2%	-10.0%
Westfield Group			10.86	0.05	1.6%	1.7%	-0.6%	7.6%	4.4%	1.6%	-5.6%	33.3%	-18.5%
Woolworths Limited			36.60	0.72	-0.2%	-0.9%	-1.8%	8.1%	5.1%	5.5%	14.7%	16.3%	-6.9%
Woodside Petroleum Limited			41.99	0.96	0.0%	1.1%	-0.3%	7.9%	8.1%	0.3%	13.2%	10.4%	-28.1%
International													
iShare MSCI All Asia ex Japan	USD \$	62.64	0.94	-0.5%	0.0%	3.0%	3.9%	4.6%	-2.0%	-2.3%	18.1%	-21.7%	
Marengo Mining	Toronto CAD \$	0.015	0.13	0.0%	0.0%	0.0%	0.0%	-25.0%	33.3%	-89.3%	-36.4%	-39.5%	
New Britain Palm Oil	LSE GBP £	4.250	0.59	1.1%	-0.5%	3.7%	7.2%	5.3%	-0.4%	-21.9%	-30.7%	-19.6%	
Vanguard International Share*	AUD \$	1.57	0.89	-0.5%	-0.5%	2.2%	-1.0%	2.3%	-3.3%	44.8%	10.5%	-5.9%	

*as at 11-Jun-14

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