



Media Release

KINA SECURITIES SHARE INDEX SURPASSES RECORD

The Kina Securities Index has continued to soar, smashing the previous record by 108.90 points to close 4,787.21.

At the close of business today, the aggregate market capitalization was K24.705 billion, an increase of 0.562 billion from yesterday's trade on the Port Moresby Stock Exchange (POMSoX).

The increase in the index today was a result of:

- **Lihir Gold** gaining K0.40 to close the day at **K7.00**
- **Minerals Corporation** gaining K0.01 to close the day at **K0.07** and,
- **Oil Search Limited** gaining K0.04 to close the day at **K8.25**

The KSi at 4,787.21 is our new record high for the year, reflecting continued investor confidence in our strengthening listed companies.

Such growth is encouraging against a back drop of travel warnings issued by governments from Australia, New Zealand, Canada, the United States and more recently, China.

Yes, investors are encouraged to exercise caution with Papua New Guinea going to the polls next Saturday, 30 June 2007, but this barometer of economic performance of linked PNG companies holds so much promise for our country and our people.

Today's KSi record at 4,787.21 is encouraging to investors, to see the genuine growth from strength to strength.

Compared to the Dow Jones index, the FTSE, Australian Stock Exchange ASX200, the Hang Seng and other national indices, PNG's KSi is in its infancy, but it allows for a more detailed tracking by investors and traders and hopefully will encourage more companies to consider listing in PNG and encourage new investors from overseas.

The table below shows how the stocks have improved in the period of a year:

	2007	2006	DIFFERENCE	% CHANGE
	20.06	20.06		
BSP	5.01	3.34	1.670	33.33
CCP	5.66	4.3	1.360	24.03
CPL	2.5	2.5	0.000	-
CUE	0.21	0.21	0.000	-
HIG	0.51	1.3	-0.790	(154.90)
IOC	90	86	4.000	4.44
LHG	7	5.56	1.440	20.57
MGO	0.71	0.5	0.210	29.58
MOS	0.5	0.15	0.350	70.00
MSC	0.07		0.070	100.00
NBO	8	5.64	2.360	29.50
OSH	8.25	8.33	-0.080	(0.97)
RMU	3.25	2.57	0.680	20.92
SST	5	5	0.000	-


Since 2003, Papua New Guinea has experienced four consecutive years of moderate expansion, with real GDP growth rising to an estimated 3.7 per cent in 2006. Inflation and interest rates on government securities remain modest, employment increased significantly in 2006, government debt has fallen sharply as a share of GDP, and foreign reserves have grown to more comfortable levels.

High world prices for key export commodities (oil, copper and gold) have clearly helped economic performance, and contributed to the significant fiscal and external current account surpluses.

This is the POMSoX Trade Report from today, 20 June 2007.

EQUITY SECURITIES								
CODE	BID	OFFER	LAST	CHANGE	VOLUME	NO OF TRADES	HIGH	LOW
BSP	5.01	0	5.01	0	2166	14	5.01	3.34
CCP	5.8	0	5.66	0	0	0	5.67	4.3
CPL	2.5	0	2.5	0	0	0	3	2.5
CUE	0	0	0.21	0	0	0	0.21	0.14
HIG	0.45	0.8	0.51	0	0	0	1.65	0.5
IOC	90	0	90	0	0	0	90	70
LHG	7	7.5	7	0.4	1000	1	7	5.53
MGO	0.72	0	0.71	0	0	0	0.71	0.6
MOS	0	0	0.5	0	0	0	0.5	0.5
MSC	0.07	0.18	0.07	0.01	18429	1	0.15	0.02
NBO	8.1	0	8	0	0	0	8	5.6
OSH	8.27	9	8.25	0.04	134	1	9.8	7.14
RMU	3.26	3.8	3.25	0	0	0	3.3	2.56
SST	0	0	5	0	0	0	6.2	5

DEBT SECURITIES								
CODE	BID	OFFER	LAST	CHANGE	VOLUME	NO OF TRADES	HIGH	LOW
MHZHA	232	0	232	0	0	0	234	228



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Syd Yates, MBE
 Chief Executive Officer