



# Media Release

## KINA SECURITIES SHARE INDEX RECORDS A NEW HIGH

Following trade on the Port Moresby Stock Exchange today, the Kina Securities Share Index (KSi) rose to a new high, closing at 4,621.01 points, up by 0.48% since our last record on May 21, 2007.

The increase in the index on Friday was a result of:

- Bank of South Pacific gaining K0.03 to close the day at K5.00
- New Britain Oil Palm gaining K1.16 to close the day at K8.00
- Oil Search Limited gaining K0.03 to close the day at K8.03

The PGK has fallen a little behind a strengthening Australian dollar which was trading today at AUD0.3959 but investor confidence has not bated. Though the Papua New Guinea's National Elections is in less than two weeks, the KSi continues to record a sizeable growth, continuing to mirror the high level of foreign and domestic interest in all sectors of the PNG economy.

The KSi at 4,621.01 is our new record high for the year, reflecting continued investor confidence in our strengthening listed companies. This upward trend compares favourably with other indices in major markets throughout the world.

As at the close of today's trade:

- the KSi closed at 4,621.01, an increase of 0.78%
- Dow Jones closed at 13553.72, a change of 0.53%
- FT 100 closed at 6649.90, up by 1.38% and
- the Nasdaq closed up by 0.66% at 2599.41

The Market Capitalization as at the last close of trade was: K23.847 billion, a significant growth from K22.118 billion at the start of the year.

The KSi opened in 2007 at 4286.06 and at the close of trade today, 15 June 2007, the KSi had grown by 7.81% just under six months. Since its humble launch in October 2003, the KSi has grown by over 138.23%.


The KSi is a barometer of economic performance, and today's trading results is a testimony to the confidence and growth in the locally listed stocks.

The momentum of the KSi is a reflection of the growing confidence in the management of the economy, stability of the Kina against the American Dollar at USD0.3320, lower interest rates and growth of the 14 listed companies on the Port Moresby Stock Exchange.

This is the POMSoX Trade Report from today, 15 June 2007.

EQUITY SECURITIES								
CODE	BID	OFFER	LAST	CHANGE	VOLUME	NO OF TRADES	HIGH	LOW
BSP	5	0	5	0.03	1968	2	5	3.31
CCP	5.7	0	5.66	0	0	0	5.67	4.3
CPL	2.5	0	2.5	0	0	0	3	2.5
CUE	0	0	0.21	0	0	0	0.21	0.14
HIG	0.6	0.7	0.6	0	0	0	1.65	0.5
IOC	90	0	90	0	0	0	90	70
LHG	6.32	6.6	6.5	0	0	0	6.95	5.53
MGO	0.71	0	0.71	0	0	0	0.71	0.6
MOS	0	0	0.5	0	0	0	0.5	0.5
MSC	0.07	0.09	0.06	0	0	0	0.15	0.02
NBO	7	0	8	1.16	1000	1	8	5.6
OSH	8.03	9	8.03	0.03	2858	1	9.8	7.14
RMU	3.24	0	3.24	0	0	0	3.3	2.56
SST	0	0	5	0	0	0	6.2	5

DEBT SECURITIES								
CODE	BID	OFFER	LAST	CHANGE	VOLUME	NO OF TRADES	HIGH	LOW
MHZHA	232	0	232	0	0	0	234	228



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**Syd Yates, MBE**  
 Chief Executive Officer